

**JAYHAWK
UNIFIED SCHOOL DISTRICT #346
MOUND CITY, KANSAS**

**Regulatory Basis Financial Statement and
Independent Auditors' Report with
Regulatory-Required Supplemental Information
For the Fiscal Year Ended June 30, 2015**

JAYHAWK UNIFIED SCHOOL DISTRICT #346
MOUND CITY, KANSAS

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Diehl Banwart Bolton

Certified Public Accountants P.A.

INDEPENDENT AUDITORS' REPORT

To the Board of Education
Jayhawk Unified School District #346
Mound City, Kansas 66056

We have audited the accompanying Summary Statement of Receipts, Expenditures, and Unencumbered Cash, Regulatory Basis, of Jayhawk Unified School District #346, Mound City, Kansas as of and for the fiscal year ended June 30, 2015 and the related notes to the financial statement, which comprises the financial statement of the District as listed in the Table of Contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1 to meet the financial reporting requirements of the State of Kansas. This includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstance. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America, and the *Kansas Municipal Audit and Accounting Guide*. Those standards require we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note 1 of the financial statement, the financial statement is prepared by the District to meet the requirements of the State of Kansas on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the "Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles" paragraphs, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of Jayhawk Unified School District #346, Mound City, Kansas as of June 30, 2015 or changes in financial position or cash flows thereof for the fiscal year then ended.

Unqualified Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance for Jayhawk Unified School District #346, Mound City, Kansas as of June 30, 2015, and the aggregate receipts and expenditures for the fiscal year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Report on Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the Summary Statement of Receipts, Expenditures, and Unencumbered Cash Balance – Regulatory Basis (basic financial statement) as a whole. The Summary of Expenditures – Actual and Budget – Regulatory Basis; individual fund Schedules of Receipts and Expenditures – Actual and Budget – Regulatory Basis; Schedule of Receipts and Disbursements – Agency Funds – Regulatory Basis; and Schedule of Receipts, Expenditures and Unencumbered Cash, District Activity Funds – Regulatory Basis (Schedules 1 through 4 as listed in the table of contents) are presented for analysis and is not a required part of the basic financial statement. However, the supplemental information is required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.



DIEHL, BANWART, BOLTON, CPAs PA

November 30, 2015
Fort Scott, Kansas

JAYHAWK UNIFIED SCHOOL DISTRICT #346
MOUND CITY, KANSAS

Summary Statement of Receipts, Expenditures, and Unencumbered Cash - Regulatory Basis
For the Fiscal Year Ended June 30, 2015

Funds	Beginning		Receipts	Expenditures	Ending		Plus Encumbrances and Accounts Payable	Ending Cash Balance June 30, 2015
	Unencumbered Cash Balance				Unencumbered Cash Balance			
General Funds								
General Fund	\$ -	\$ 4,451,460.93	\$ 4,451,460.93	\$ 4,451,460.93	\$ -	\$ 332,752.75	\$ 332,752.75	\$ 332,752.75
Supplemental General	163,791.66	1,500,094.38	1,500,094.38	1,621,421.26	42,464.78	98,658.40	98,658.40	141,123.18
Special Purpose Funds								
Virtual Education	-	4,000.00	4,000.00	4,000.00	-	-	-	-
At Risk Preschool	20,000.00	52,771.38	52,771.38	57,771.38	15,000.00	9,008.57	9,008.57	24,008.57
At Risk K-12	200,000.00	558,787.94	558,787.94	608,787.94	150,000.00	28,719.18	28,719.18	178,719.18
Bilingual Education	1,507.07	-	-	1,080.89	426.18	186.85	186.85	613.03
Capital Outlay	1,737,261.69	253,339.41	253,339.41	16,000.00	1,974,601.10	341,585.37	341,585.37	2,316,186.47
Driver Education	12,526.32	3,953.00	3,953.00	3,227.09	13,252.23	-	-	13,252.23
Food Service	108,201.81	359,800.58	359,800.58	367,430.31	100,572.08	40,497.21	40,497.21	141,069.29
Professional Development	36,040.46	32,026.25	32,026.25	32,194.51	35,872.20	-	-	35,872.20
Parent Education	10,500.00	-	-	2,195.00	8,305.00	-	-	8,305.00
Special Education	292,338.96	741,863.75	741,863.75	681,292.36	352,910.35	24.95	24.95	352,935.30
Vocational Education	99,918.42	206,733.63	206,733.63	246,652.05	60,000.00	21,923.61	21,923.61	81,923.61
Grant	56,692.18	22,976.56	22,976.56	981.01	78,687.73	-	-	78,687.73
KPERS Retirement	-	316,328.38	316,328.38	316,328.38	-	-	-	-
Contingency Reserve	364,872.81	-	-	-	364,872.81	-	-	364,872.81
Textbook Rental	8,688.22	8,187.80	8,187.80	4,694.33	12,181.69	-	-	12,181.69
Title II-A Teacher Quality	-	28,173.00	28,173.00	28,173.00	-	-	-	-
Small Rural Schools	(12,911.88)	61,292.00	61,292.00	48,380.12	-	-	-	-
Title I	-	109,270.00	109,270.00	109,270.00	-	-	-	-
Gate Receipts	1,498.46	28,854.60	28,854.60	26,235.88	4,117.18	9,594.82	9,594.82	9,594.82
Bond and Interest Funds								
Bond and Interest	469,170.86	682,893.88	682,893.88	613,073.75	538,990.99	-	-	538,990.99
Capital Projects								
2012 Bond Construction	647,120.15	21.89	21.89	647,142.04	-	-	-	-
Total Reporting Entity	\$ 4,217,217.19	\$ 9,422,829.36	\$ 9,422,829.36	\$ 9,887,792.23	\$ 3,752,254.32	\$ 882,951.71	\$ 882,951.71	\$ 4,635,206.03

The notes to the financial statement are an integral part of this statement.

JAYHAWK UNIFIED SCHOOL DISTRICT #346
MOUND CITY, KANSAS

Summary Statement of Receipts, Expenditures, and Unencumbered Cash - Regulatory Basis
For the Fiscal Year Ended June 30, 2015

	Ending Cash Balance June 30, 2015
Composition of Cash	
General Checking NOW Account.....	\$ 1,426,233.34
Construction Account.....	-
Activity Checking Accounts.....	76,814.92
Petty Cash.....	1,500.00
Certificates of Deposit.....	3,200,150.00
Total Cash	4,704,698.26
Less Agency Funds - Schedule 3	(69,492.23)
Total Reporting Entity.....	<u>\$ 4,635,206.03</u>

The notes to the financial statement are an integral part of this statement.

JAYHAWK UNIFIED SCHOOL DISTRICT #346
MOUND CITY, KANSAS

NOTES TO THE FINANCIAL STATEMENT
For the Fiscal Year Ended June 30, 2015

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statement of Jayhawk Unified School District #346, Mound City, Kansas, has been prepared in accordance with the State of Kansas regulatory basis of accounting for Kansas Municipalities, and is designed to show compliance with the cash basis and budget laws of the State of Kansas. The *Kansas Municipal Audit and Accounting Guide* (KMAAG), as approved by the director of the Kansas Division of Accounts and Reports, establishes the guidelines for the regulatory basis of accounting in the state of Kansas. Note 1 also describes how the District's accounting policies differ from U.S. generally accepted accounting policies.

Reporting Entity

The District is a municipal corporation governed by an elected seven-member board. This regulatory financial statement presents Jayhawk Unified School District #346, Mound City, Kansas (the municipality) and related municipal entities. Management has determined that there are no related municipal activities that are or should be included in this financial statement.

Basis of Presentation - Fund Accounting

A fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions, or limitations.

The following types of funds comprise the financial activities of the District:

REGULATORY BASIS FUNDS

General Funds – the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Funds – used to account for the proceeds of specific tax levies and other specific revenue sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Bond and Interest Fund – used to account for the accumulation of resources, including tax levies and transfers from other funds to be used for the payment of general long-term debt.

Capital Project Fund – used to account for the debt proceeds and other financial resources to be used for acquisition or construction of major capital facilities or equipment.

Agency Funds – funds used to report assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing fund, county treasurer tax collection accounts, etc.).

1. **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** – (Continued)

Regulatory Basis of Accounting and Departures from Accounting Principles Generally Accepted in the United States of America

The KMAAG regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis revenues and regulatory basis expenditures for the year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the District to use the regulatory basis of accounting.

Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), and bond and interest funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding fiscal year on or before August 1.
2. Publication in the local newspaper of the proposed budget and a notice of public hearing on the budget on or before August 5.
3. Public hearing on or before August 15, but at least ten days after the publication of a notice of hearing.
4. Adoption of the final budget on or before August 25.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held and the governing body may amend the budget at that time. There were no budget amendments this year. The District decreased the General and Supplemental General Funds to the legal maximum budget after determination of the final enrollment numbers.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Regulatory required supplemental information includes budget comparison schedules for each budgeted fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

1. **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** - (Continued)
Budgetary Information (Continued)

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which revenues are recognized when cash is received and expenditures include disbursements, accounts payable and encumbrances with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for fiduciary funds and the following special purpose funds:

- Grant Fund (K.S.A. 72-8210)
- Federal Funds (K.S.A. 12-1663)
- Contingency Reserve Fund (K.S.A. 72-6426)
- Textbook Rental Fund (K.S.A. 72-8250)

Spending in funds, which are not subject to the legal annual operating budget requirement, is controlled by federal regulations, other statutes or by the use of internal spending limits established by the governing body.

Qualifying Budget Credits

Expenditures in various funds include expenditures not subject to the budget laws of the State of Kansas, which include reimbursed expenses and grant expenditures.

Reimbursed expenses are defined as repayments of amounts remitted on behalf of another party. All reimbursed expenses shown in the financial statements meet the following criteria: 1) the related disbursement was made in the current year on behalf of the payee, 2) the item paid for was directly identifiable as having been used by or provided to the payee, and 3) the amount of the reimbursed expense was directly tied to the amount of the original cash disbursement.

Expenditures in the General Fund include expenditures in connection with reimbursements and/or grants received by the District. These are reimbursement type grants whereby grant money is received to reimburse the District for actual grant expenditures paid. These expenditures are similar to reimbursed expenses as discussed in the preceding paragraph.

Deposits and Investments

Deposits and investments include money market checking accounts and certificates of deposit. Kansas statutes permit investment in savings accounts, certificates of deposit, repurchase agreements, and obligations of the U.S. Treasury.

Compensated Absences

Full-time non-certified employees are eligible for vacation benefits ranging from 10 to 15 days a year. Employees are allowed to accumulate and carry forward vacation benefits past their anniversary date.

1. **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** – (Continued)
Compensated Absences (Continued)

Employees can accrue from 7 to 13 days of sick leave each year, up to a maximum of 90 days. Monetary reimbursement for unused sick leave is paid at a rate of 30% for each day of accumulated sick leave upon death or retirement. Retirement is defined as an employee who retires from employment in the District who is at least 62 years of age with at least 10 years of membership in KPERS, is at least 65 years of age, or has 85 "points" consisting of combined number of years old and number of years with the District.

The District accrues a liability for compensated absences which meet the following criteria:

1. The District's obligation relating to the employee's right to receive compensation for future absences is attributable to employee's services already rendered.
2. The obligation relates to rights that vest or accumulate.
3. Payment of the compensation is probable.
4. The amount can be reasonably estimated and is material to the financial statements.

In accordance with the above criteria the District has not determined a liability for vacation or sick pay inasmuch as the amounts are immaterial.

Property Taxes

In accordance with governing state statutes, property taxes levied during the current year are a revenue source to be used to finance the budget of the ensuing year. Taxes are assessed on a calendar year basis and become a lien on the property on November 1 of each year. The County Treasurer is the tax collection agent for all taxing entities within the County. Property owners have the option of paying one-half or the full amount of the taxes levied on or before December 20 during the year levied with the balance to be paid on or before May 10 of the ensuing year. State statutes prohibit the County Treasurer from distributing taxes collected in the year levied prior to January 1 of the ensuing year. Consequently, for revenue recognition purposes, taxes levied during the current year are not due and receivable until the ensuing year. At December 31 such taxes are a lien on the property.

Termination and Post Employment Benefits

No termination benefits are provided to District employees when employment with the District ends except for the accrued compensated absences as discussed in Note 1.

As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the local government is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in these financial statements.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the government makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured. There is no cost to the District under this program.

2. **STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY**

Compliance with Kansas Statutes

The financial statement and regulatory required supplemental schedules are prepared in order to show compliance with the cash basis and budget laws of Kansas. The apparent cash basis violation in the Small Rural Schools Fund is not an actual violation due to grant money receivable at June 30. The District was in apparent compliance with the cash basis and budget laws of Kansas.

3. **DEPOSITS AND INVESTMENTS AND WITH FINANCIAL INSTITUTIONS**

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the Government is located and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the Government's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The Government has no investment policy that would further limit its investment choices, but has limited the investments to time deposits at the local bank.

Concentration of credit risk. State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 & 9-1405.

Custodial credit risk – deposits. Custodial credit risk is the risk that in the event of a bank failure, the Government's deposits may not be returned to it. State statutes require the Government's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. The District does not have any "peak periods" designated.

At June 30, 2015 the District's carrying amount of deposits was \$4,704,698.26 and the bank balance was \$4,678,000. The bank balance was held by four banks resulting in some diversification of credit risk. Of the bank balance, \$1,010,050.23 was covered by federal depository insurance, and the remaining \$3,668,023.47 was collateralized with securities totaling \$4,299,783.60 held by the pledging financial institutions' agents in the District's name.

4. PENSION PLAN

Plan description. The District participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, *et seq.* KPERS provides retirement benefits, life insurance, disability income benefits, and death benefits. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing to KPERS (611 S. Kansas, Suite 100; Topeka, KS 66603) or by calling 1-888-275-5737.

Funding Policy. K.S.A. 74-4919 and K.S.A. 74-4921 establish the KPERS member-employee contribution rates. Effective July 1, 2009 KPERS has two benefit structures and funding depends on whether the employee is a Tier 1 or Tier 2 member. Tier 1 members are active and contributing members hired before July 1, 2009. Tier 2 members were first employed in a covered position on or after July 1, 2009. Kansas law established the KPERS member-employee contribution rate of 5% of covered salary for Tier 1 members and at 6% of covered salary for Tier 2 members. Member employees' contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

The State of Kansas is required to contribute the statutory required employer share. These payments are shown in the KPERS Retirement Fund in the financial statement.

Net Pension Liability. The total pension liability for KPERS was determined by an actuarial valuation as of December 31, 2013, which was rolled forward to June 30, 2014. As of June 30, 2014 the net pension liability for KPERS was \$8,291,794,910. KPERS has determined the District's proportionate share of the net pension liability is \$4,482,516 as of June 30, 2014. The complete actuarial valuation report including all actuarial assumptions and methods is publically available on the website at www.kpers.org or can be obtained as described in the first paragraph above.

5. RISK MANAGEMENT

The District is exposed to various risks of loss related to torts; theft of, damage to, or destruction of assets; errors and omissions; injuries to employees; employees health and life; and natural disasters. The District manages these various risks of loss by purchasing insurance policies.

6. CONTINGENCIES

In the normal course of operations, the District participates in various federal or state grant programs from year to year. The grant programs are often subject to additional audits by agents of the grant agency, the purpose of which is to ensure compliance with the specific conditions of the grant. Any liability for reimbursement which may arise as a result of these audits cannot be reasonably determined at this time, although it is believed the amount, if any, would not be material.

7. INTERFUND TRANSFERS

Operating transfers are routinely made from the General and Supplemental General Funds to other funds as allowed by Kansas Statutes. Operating transfers were as follows:

<u>FROM</u>	<u>TO</u>	<u>STATUTORY AUTHORITY</u>	<u>AMOUNT</u>
General	Virtual Education	K.S.A. 72-6428	\$ 4,000.00
General	At Risk Preschool	K.S.A. 72-6428	52,771.38
General	At Risk K-12	K.S.A. 72-6428	408,787.84
General	Food Service	K.S.A. 72-6428	60,000.00
General	Special Education	K.S.A. 72-6428	731,898.65
General	Vocational Education	K.S.A. 72-6428	141,248.29
Supplemental General	At Risk K-12	K.S.A. 72-6433	150,000.00
Supplemental General	Professional Development	K.S.A. 72-6433	32,000.00
Supplemental General	Special Education	K.S.A. 72-6433	2,999.95
Supplemental General	Vocational Education	K.S.A. 72-6433	57,700.00

8. CAPITAL PROJECTS

In 2012, the District issued general obligation bonds to pay for major capital improvements at the elementary and high schools. Capital project authorizations with approved change orders compared to cash disbursements, accounts payable, and encumbrances from inception are as follows:

	<u>Project Authorization</u>	<u>Expenditures to Date</u>
2012 Bonds Construction Project		
Bond Proceeds	\$ 10,200,816	
Interest Earned	11,694	
From Capital Outlay Fund	500,000	
Totals	<u>\$ 10,712,510</u>	<u>\$ 10,712,510</u>

9. IN-SUBSTANCE RECEIPT IN TRANSIT

The District received \$299,974 subsequent to June 30, 2015 and as required by K.S.A. 72-6417 and 72-6434 the receipt was recorded as an in-substance receipt in transit and included as a receipt for the year ended June 30, 2015.

10. SUBSEQUENT EVENTS

Management has evaluated events and transactions occurring subsequent to June 30, 2015 through November 30, 2015, the date the financial statement was available for issue. During this period, there were no subsequent events requiring recognition in the financial statement or disclosure in the notes to the financial statement.

11. LONG-TERM OBLIGATIONS

Details about the District's long-term obligations, changes in long term debt, and current maturities for the next five years and thereafter are recorded on the following two pages:

11. LONG TERM OBLIGATIONS (Continued)

Changes in Long Term Obligations

<u>Issue</u>	<u>Interest Rates</u>	<u>Date of Issue</u>	<u>Amount of Issue</u>	<u>Date of Final Maturity</u>	<u>Balances Beginning of Year</u>	<u>Additions / New Debt</u>	<u>Reductions / Principal Paid</u>	<u>Balances End of Year</u>	<u>Interest Paid</u>
<u>General Obligation Bonds</u>									
Series 2012 A & B	1.25-3.0%	8/28/2012	\$ 9,890,000	9/1/2032	\$ 9,690,000	\$ -	\$ 355,000	\$ 9,335,000	\$ 222,413
Series 2012 C	1.15%	9/28/2012	110,000	9/1/2015	75,000	-	35,000	40,000	661
Total General Obligation Bonds					<u>\$ 9,765,000</u>	<u>\$ -</u>	<u>\$ 390,000</u>	<u>\$ 9,375,000</u>	<u>\$ 223,074</u>

11. LONG TERM OBLIGATIONS (Continued)

Maturities of Long Term Obligations -- Fiscal Years Ended:									
Issue	2016	2017	2018	2019	2020	2021 to 2025	2026 to 2030	2031 to 2033	Totals
<u>Principal</u>									
General Obligation Refunding Bonds									
Series 2012 A & B	\$ 370,000	\$ 385,000	\$ 400,000	\$ 415,000	\$ 430,000	\$ 2,410,000	\$ 2,895,000	\$ 2,030,000	\$ 9,335,000
Series 2012 C	40,000	-	-	-	-	-	-	-	40,000
Total Principal	\$ 410,000	\$ 385,000	\$ 400,000	\$ 415,000	\$ 430,000	\$ 2,410,000	\$ 2,895,000	\$ 2,030,000	\$ 9,375,000
<u>Interest</u>									
General Obligation Refunding Bonds									
Series 2012 A & B	\$ 215,163	\$ 207,613	\$ 199,763	\$ 191,613	\$ 183,163	\$ 777,113	\$ 491,719	\$ 93,000	\$ 2,359,144
Series 2012 C	230	-	-	-	-	-	-	-	230
Total Interest	\$ 215,393	\$ 207,613	\$ 199,763	\$ 191,613	\$ 183,163	\$ 777,113	\$ 491,719	\$ 93,000	\$ 2,359,374
Totals	\$ 625,393	\$ 592,613	\$ 599,763	\$ 606,613	\$ 613,163	\$ 3,187,113	\$ 3,386,719	\$ 2,123,000	\$ 11,734,374

JAYHAWK UNIFIED SCHOOL DISTRICT #346
MOUND CITY, KANSAS

REGULATORY-REQUIRED SUPPLEMENTAL INFORMATION

For the Fiscal Year Ended June 30, 2015

JAYHAWK UNIFIED SCHOOL DISTRICT #346
MOUND CITY, KANSAS

Summary of Expenditures - Actual and Budget (Budgeted Funds Only) - Regulatory Basis
 For the Fiscal Year Ended June 30, 2015

Funds	Certified Budget	Adjustment to Comply with Legal Maximum	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures		Variance - Over (Under)
					Chargeable to Current Year Budget		
General Funds							
General Fund	\$ 4,603,525.00	\$ (192,215.00)	\$ 40,150.93	\$ 4,451,460.93	\$ 4,451,460.93	\$	-
Supplemental General	1,585,917.00	(51,321.00)	86,825.27	1,621,421.27	1,621,421.26		(0.01)
Special Purpose Funds							
Virtual Education	35,000.00	-	-	35,000.00	4,000.00		(31,000.00)
At Risk Preschool	70,000.00	-	-	70,000.00	57,771.38		(12,228.62)
At Risk K-12	610,000.00	-	-	610,000.00	608,787.94		(1,212.06)
Bilingual Education	1,507.00	-	-	1,507.00	1,080.89		(426.11)
Capital Outlay	1,250,000.00	-	-	1,250,000.00	16,000.00		(1,234,000.00)
Driver Education	10,841.00	-	-	10,841.00	3,227.09		(7,613.91)
Food Service	438,057.00	-	-	438,057.00	367,430.31		(70,626.69)
Professional Development	41,040.00	-	-	41,040.00	32,194.51		(8,845.49)
Parent Education	10,500.00	-	-	10,500.00	2,195.00		(8,305.00)
Special Education	746,069.00	-	-	746,069.00	681,292.36		(64,776.64)
Vocational Education	306,597.00	-	-	306,597.00	246,652.05		(59,944.95)
KPERS Retirement	368,183.00	-	-	368,183.00	316,328.38		(51,854.62)
Bond and Interest Funds							
Bond and Interest	613,174.00	-	-	613,174.00	613,073.75		(100.25)

JAYHAWK UNIFIED SCHOOL DISTRICT #346**MOUND CITY, KANSAS****GENERAL FUND**

Schedule of Receipts and Expenditures - Actual and Budget - Regulatory Basis

For the Fiscal Year Ended June 30, 2015

	Current Year		Variance - Over (Under)
	Actual	Budget	
Receipts			
Local Sources			
Ad valorem tax	\$ -	\$ -	\$ -
Delinquent tax	-	-	-
Other	39,850.93	-	39,850.93
State Sources			
Mineral tax	652.00	-	652.00
General aid	3,974,151.00	4,149,795.00	(175,644.00)
Special ed aid	436,507.00	453,730.00	(17,223.00)
Other State aid	300.00	-	300.00
Total Receipts	<u>4,451,460.93</u>	<u>\$ 4,603,525.00</u>	<u>\$ (152,064.07)</u>
Expenditures			
Instruction	1,491,472.32	\$ 1,908,255.00	\$ (416,782.68)
Support Services			
Student Support	63,320.43	103,900.00	(40,579.57)
Instructional Support	211,931.65	171,575.00	40,356.65
General Administration	197,847.39	189,550.00	8,297.39
School Administration	375,195.40	372,500.00	2,695.40
Other	35,749.97	97,250.00	(61,500.03)
Operations and Maintenance	287,180.16	266,250.00	20,930.16
Transportation	390,057.35	545,515.00	(155,457.65)

JAYHAWK UNIFIED SCHOOL DISTRICT #346
MOUND CITY, KANSAS
GENERAL FUND

Schedule of Receipts and Expenditures - Actual and Budget - Regulatory Basis
For the Fiscal Year Ended June 30, 2015

	Current Year		Variance - Over (Under)
	Actual	Budget	
Expenditures (Continued)			
Operating Transfers to Other Funds			
Virtual Education	\$ 4,000.00	\$ 10,000.00	\$ (6,000.00)
At Risk Preschool	52,771.38	25,000.00	27,771.38
At Risk K-12	408,787.94	320,000.00	88,787.94
Capital Outlay	-	-	-
Food Service	60,000.00	-	60,000.00
Professional Development	-	5,000.00	(5,000.00)
Special Education	731,898.65	453,730.00	278,168.65
Vocational Education	141,248.29	135,000.00	6,248.29
Adjustment to Comply with Legal Maximum Budget	-	(192,215.00)	192,215.00
Legal General Fund Budget	4,451,460.93	4,411,310.00	
Adjustments for			
Qualifying Budget Credits			
Reimbursed Expenses and Grants	-	40,150.93	(40,150.93)
Total Expenditures	4,451,460.93	\$ 4,451,460.93	\$ (0.00)
Receipts Over (Under) Expenditures	-		
Unencumbered Cash, Beginning	-		
Unencumbered Cash, Ending	\$ -		

JAYHAWK UNIFIED SCHOOL DISTRICT #346**MOUND CITY, KANSAS****SUPPLEMENTAL GENERAL FUND**

Schedule of Receipts and Expenditures - Actual and Budget - Regulatory Basis

For the Fiscal Year Ended June 30, 2015

	Current Year		Variance - Over (Under)
	Actual	Budget	
Receipts			
Local Sources			
Ad Valorem	\$ 622,433.61	\$ 634,694.00	\$ (12,260.39)
Delinquent tax	25,805.00	18,294.00	7,511.00
Other	86,725.27	-	86,725.27
County Sources			
Motor vehicle tax	110,083.50	94,576.00	15,507.50
State Sources			
Supplemental aid	654,947.00	735,707.00	(80,760.00)
Federal Sources			
Federal aid	100.00	-	100.00
Total Receipts	<u>1,500,094.38</u>	<u>\$ 1,483,271.00</u>	<u>\$ 16,723.38</u>
Expenditures			
Instruction	407,703.95	\$ 691,702.00	\$ (283,998.05)
Support Services			
Student Support	4,758.40	10,000.00	(5,241.60)
Instructional Support	23,925.74	31,500.00	(7,574.26)
General Administration	23,709.72	21,500.00	2,209.72
School Administration	25,104.99	22,200.00	2,904.99
Other	8,666.54	8,015.00	651.54
Operations and Maintenance	884,851.97	586,000.00	298,851.97
Operating Transfers to Other Funds			
At Risk Preschool	-	25,000.00	(25,000.00)
At Risk K-12	150,000.00	90,000.00	60,000.00
Food Service	-	40,000.00	(40,000.00)
Professional Development	32,000.00	-	32,000.00
Special Education	2,999.95	-	2,999.95
Vocational Education	57,700.00	60,000.00	(2,300.00)
Adjustment to Comply with Legal Maximum Budget	-	(51,321.00)	51,321.00
Legal Supplemental General Fund Budget	<u>1,621,421.26</u>	<u>1,534,596.00</u>	
Adjustments for			
Qualifying Budget Credits			
Reimbursed Expenses and Grants	-	86,825.27	(86,825.27)
Total Expenditures Subject to Budget	<u>1,621,421.26</u>	<u>\$ 1,621,421.27</u>	<u>\$ (0.01)</u>
Receipts Over (Under) Expenditures	(121,326.88)		
Unencumbered Cash, Beginning	<u>163,791.66</u>		
Unencumbered Cash, Ending	<u>\$ 42,464.78</u>		

JAYHAWK UNIFIED SCHOOL DISTRICT #346**MOUND CITY, KANSAS****VIRTUAL EDUCATION FUND**

Schedule of Receipts and Expenditures - Actual and Budget - Regulatory Basis

For the Fiscal Year Ended June 30, 2015

	Current Year		Variance - Over (Under)
	Actual	Budget	
Receipts			
Local Sources			
Other	\$ -	\$ 25,000.00	\$ (25,000.00)
Operating Transfer from General Fund	4,000.00	10,000.00	(6,000.00)
Total Receipts	4,000.00	\$ 35,000.00	\$ (31,000.00)
Expenditures			
Instruction	4,000.00	\$ 35,000.00	\$ (31,000.00)
Total Expenditures	4,000.00	\$ 35,000.00	\$ (31,000.00)
Receipts Over (Under) Expenditures	-		
Unencumbered Cash, Beginning	-		
Unencumbered Cash, Ending	\$ -		

JAYHAWK UNIFIED SCHOOL DISTRICT #346**MOUND CITY, KANSAS****AT RISK PRESCHOOL FUND**

Schedule of Receipts and Expenditures - Actual and Budget - Regulatory Basis

For the Fiscal Year Ended June 30, 2015

	Current Year		Variance - Over (Under)
	Actual	Budget	
Receipts			
Operating Transfer from Other Funds			
General	\$ 52,771.38	\$ 25,000.00	\$ 27,771.38
Supplemental General	-	25,000.00	(25,000.00)
Total Receipts	<u>52,771.38</u>	<u>\$ 50,000.00</u>	<u>\$ 2,771.38</u>
Expenditures			
Instruction	52,938.33	\$ 58,950.00	\$ (6,011.67)
Support Services	<u>4,833.05</u>	<u>11,050.00</u>	<u>(6,216.95)</u>
Total Expenditures	<u>57,771.38</u>	<u>\$ 70,000.00</u>	<u>\$ (12,228.62)</u>
Receipts Over (Under) Expenditures	(5,000.00)		
Unencumbered Cash, Beginning	<u>20,000.00</u>		
Unencumbered Cash, Ending	<u>\$ 15,000.00</u>		

JAYHAWK UNIFIED SCHOOL DISTRICT #346
MOUND CITY, KANSAS
AT RISK K-12 FUND

Schedule of Receipts and Expenditures - Actual and Budget - Regulatory Basis
For the Fiscal Year Ended June 30, 2015

	Current Year		Variance - Over (Under)
	Actual	Budget	
Receipts			
Operating Transfer from Other Funds			
General Fund	\$ 408,787.94	\$ 320,000.00	\$ 88,787.94
Supplemental General	150,000.00	90,000.00	60,000.00
Total Receipts	<u>558,787.94</u>	<u>\$ 410,000.00</u>	<u>\$ 148,787.94</u>
Expenditures			
Instruction	564,829.93	\$ 591,700.00	\$ (26,870.07)
Support Services			
Student Support	<u>43,958.01</u>	<u>18,300.00</u>	<u>25,658.01</u>
Total Expenditures	<u>608,787.94</u>	<u>\$ 610,000.00</u>	<u>\$ (1,212.06)</u>
Receipts Over (Under) Expenditures	(50,000.00)		
Unencumbered Cash, Beginning	<u>200,000.00</u>		
Unencumbered Cash, Ending	<u>\$ 150,000.00</u>		

JAYHAWK UNIFIED SCHOOL DISTRICT #346**MOUND CITY, KANSAS****BILINGUAL EDUCATION FUND**

Schedule of Receipts and Expenditures - Actual and Budget - Regulatory Basis

For the Fiscal Year Ended June 30, 2015

	Current Year		Variance - Over (Under)
	Actual	Budget	
Receipts			
Operating Transfer from			
Supplemental General Fund	\$ -	\$ -	\$ -
Total Receipts	-	\$ -	\$ -
Expenditures			
Instruction	1,080.89	\$ 1,507.00	\$ (426.11)
Total Expenditures	1,080.89	\$ 1,507.00	\$ (426.11)
Receipts Over (Under) Expenditures	(1,080.89)		
Unencumbered Cash, Beginning	1,507.07		
Unencumbered Cash, Ending	\$ 426.18		

JAYHAWK UNIFIED SCHOOL DISTRICT #346**MOUND CITY, KANSAS****CAPITAL OUTLAY FUND**

Schedule of Receipts and Expenditures - Actual and Budget - Regulatory Basis

For the Fiscal Year Ended June 30, 2015

	Current Year		Variance - Over (Under)
	Actual	Budget	
Receipts			
Local Sources			
Ad valorem tax	\$ 179,924.79	\$ 193,065.00	\$ (13,140.21)
Delinquent tax	1,056.41	-	1,056.41
Interest on idle funds	13,531.98	-	13,531.98
Other	21,796.10	-	21,796.10
County Sources			
Motor vehicle tax	5,986.13	7,234.00	(1,247.87)
State Sources			
State aid	31,044.00	55,989.00	(24,945.00)
Operating Transfer from General Fund	-	-	-
Total Receipts	<u>253,339.41</u>	<u>\$ 256,288.00</u>	<u>\$ (2,948.59)</u>
Expenditures			
Instruction	-	\$ 200,000.00	\$ (200,000.00)
Support Services	16,000.00	350,000.00	(334,000.00)
Transportation	-	100,000.00	(100,000.00)
Facility Acquisition and Construction Services	-	600,000.00	(600,000.00)
Total Expenditures	<u>16,000.00</u>	<u>\$ 1,250,000.00</u>	<u>\$(1,234,000.00)</u>
Receipts Over (Under) Expenditures	237,339.41		
Unencumbered Cash, Beginning	<u>1,737,261.69</u>		
Unencumbered Cash, Ending	<u>\$ 1,974,601.10</u>		

JAYHAWK UNIFIED SCHOOL DISTRICT #346
MOUND CITY, KANSAS
DRIVER EDUCATION FUND

Schedule of Receipts and Expenditures - Actual and Budget - Regulatory Basis
For the Fiscal Year Ended June 30, 2015

	Current Year		Variance - Over (Under)
	Actual	Budget	
Receipts			
Local Sources			
Other	\$ 2,000.00	\$ -	\$ 2,000.00
State Sources			
State aid	1,953.00	3,060.00	(1,107.00)
Total Receipts	3,953.00	\$ 3,060.00	\$ 893.00
Expenditures			
Instruction	3,227.09	\$ 10,050.00	\$ (6,822.91)
Support Services			
Operations and Maintenance	-	791.00	(791.00)
Total Expenditures	3,227.09	\$ 10,841.00	\$ (7,613.91)
Receipts Over (Under) Expenditures	725.91		
Unencumbered Cash, Beginning	12,526.32		
Unencumbered Cash, Ending	\$ 13,252.23		

JAYHAWK UNIFIED SCHOOL DISTRICT #346
MOUND CITY, KANSAS
FOOD SERVICE FUND

Schedule of Receipts and Expenditures - Actual and Budget - Regulatory Basis
For the Fiscal Year Ended June 30, 2015

	Current Year		Variance - Over (Under)
	Actual	Budget	
Receipts			
Local Sources			
Students	\$ 82,319.44	\$ 79,412.00	\$ 2,907.44
Adults	3,700.05	18,258.00	(14,557.95)
Other	-	-	-
State Sources			
Food service aid	3,483.01	2,922.00	561.01
Federal Sources			
Child nutrition aid	210,298.08	189,264.00	21,034.08
Operating Transfer from Other Funds			
General Fund	60,000.00	-	60,000.00
Supplemental General	-	40,000.00	(40,000.00)
Total Receipts	<u>359,800.58</u>	<u>\$ 329,856.00</u>	<u>\$ 29,944.58</u>
Expenditures			
Operation of Non-Instructional Services			
Food Service Operations	<u>367,430.31</u>	<u>\$ 438,057.00</u>	<u>\$ (70,626.69)</u>
Total Expenditures	<u>367,430.31</u>	<u>\$ 438,057.00</u>	<u>\$ (70,626.69)</u>
Receipts Over (Under) Expenditures	(7,629.73)		
Unencumbered Cash, Beginning	<u>108,201.81</u>		
Unencumbered Cash, Ending	<u>\$ 100,572.08</u>		

JAYHAWK UNIFIED SCHOOL DISTRICT #346
MOUND CITY, KANSAS
PROFESSIONAL DEVELOPMENT FUND

Schedule of Receipts and Expenditures - Actual and Budget - Regulatory Basis
For the Fiscal Year Ended June 30, 2015

	Current Year		Variance - Over (Under)
	Actual	Budget	
Receipts			
Local Sources			
Other	\$ 26.25	\$ -	\$ 26.25
Operating Transfer from Other Funds			
General	-	5,000.00	(5,000.00)
Supplemental General	32,000.00	-	32,000.00
Total Receipts	32,026.25	\$ 5,000.00	\$ 27,026.25
Expenditures			
Support Services			
Instructional Support	32,194.51	\$ 41,040.00	\$ (8,845.49)
Total Expenditures	32,194.51	\$ 41,040.00	\$ (8,845.49)
Receipts Over (Under) Expenditures	(168.26)		
Unencumbered Cash, Beginning	36,040.46		
Unencumbered Cash, Ending	\$ 35,872.20		

JAYHAWK UNIFIED SCHOOL DISTRICT #346
MOUND CITY, KANSAS
PARENT EDUCATION FUND

Schedule of Receipts and Expenditures - Actual and Budget - Regulatory Basis
For the Fiscal Year Ended June 30, 2015

	Current Year		Variance - Over (Under)
	Actual	Budget	
Receipts			
Operating Transfers from Other Funds			
General	\$ -	\$ -	\$ -
Total Receipts	-	\$ -	\$ -
Expenditures			
Support Services			
Student Support Services	2,195.00	\$ 10,500.00	\$ (8,305.00)
Total Expenditures	2,195.00	\$ 10,500.00	\$ (8,305.00)
Receipts Over (Under) Expenditures	(2,195.00)		
Unencumbered Cash, Beginning	10,500.00		
Unencumbered Cash, Ending	\$ 8,305.00		

JAYHAWK UNIFIED SCHOOL DISTRICT #346
MOUND CITY, KANSAS
SPECIAL EDUCATION FUND

Schedule of Receipts and Expenditures - Actual and Budget - Regulatory Basis
For the Fiscal Year Ended June 30, 2015

	Current Year		Variance - Over (Under)
	Actual	Budget	
Receipts			
Local Sources			
Other	\$ 6,965.15	\$ -	\$ 6,965.15
Operating Transfers from Other Funds			
General	731,898.65	453,730.00	278,168.65
Supplemental General	2,999.95	-	2,999.95
Total Receipts	<u>741,863.75</u>	<u>\$ 453,730.00</u>	<u>\$ 288,133.75</u>
Expenditures			
Instruction	629,595.55	\$ 699,019.00	\$ (69,423.45)
Support Services	<u>51,696.81</u>	<u>47,050.00</u>	<u>4,646.81</u>
Total Expenditures	<u>681,292.36</u>	<u>\$ 746,069.00</u>	<u>\$ (64,776.64)</u>
Receipts Over (Under) Expenditures	60,571.39		
Unencumbered Cash, Beginning	<u>292,338.96</u>		
Unencumbered Cash, Ending	<u>\$ 352,910.35</u>		

JAYHAWK UNIFIED SCHOOL DISTRICT #346
MOUND CITY, KANSAS
VOCATIONAL EDUCATION FUND

Schedule of Receipts and Expenditures - Actual and Budget - Regulatory Basis
For the Fiscal Year Ended June 30, 2015

	Current Year		Variance - Over (Under)
	Actual	Budget	
Receipts			
Local Sources			
Other	\$ 4,089.34	\$ -	\$ 4,089.34
State Sources			
State aid	3,696.00	11,678.00	(7,982.00)
Operating Transfers from Other Funds			
General	141,248.29	135,000.00	6,248.29
Supplemental General	57,700.00	60,000.00	(2,300.00)
Total Receipts	<u>206,733.63</u>	<u>\$ 206,678.00</u>	<u>\$ 55.63</u>
Expenditures			
Instruction	242,705.55	\$ 289,847.00	\$ (47,141.45)
Support Services	3,946.50	16,750.00	(12,803.50)
Total Expenditures	<u>246,652.05</u>	<u>\$ 306,597.00</u>	<u>\$ (59,944.95)</u>
Receipts Over (Under) Expenditures	(39,918.42)		
Unencumbered Cash, Beginning	<u>99,918.42</u>		
Unencumbered Cash, Ending	<u>\$ 60,000.00</u>		

JAYHAWK UNIFIED SCHOOL DISTRICT #346
MOUND CITY, KANSAS
GRANT FUND

Schedule of Receipts and Expenditures - Actual - Regulatory Basis
For the Fiscal Year Ended June 30, 2015

	<u>Current</u> <u>Year</u> <u>Actual</u>
Receipts	
Local Sources	
Other	\$ 22,025.78
Interest	950.78
	<u>22,976.56</u>
Total Receipts	
Expenditures	
Instruction	-
Support Services	981.01
	<u>981.01</u>
Total Expenditures	
Receipts Over (Under) Expenditures	21,995.55
Unencumbered Cash, Beginning	<u>56,692.18</u>
Unencumbered Cash, Ending	<u><u>\$ 78,687.73</u></u>

JAYHAWK UNIFIED SCHOOL DISTRICT #346
MOUND CITY, KANSAS
KPERS RETIREMENT FUND

Schedule of Receipts and Expenditures - Actual and Budget - Regulatory Basis
For the Fiscal Year Ended June 30, 2015

	Current Year		Variance - Over (Under)
	Actual	Budget	
Receipts			
State Sources			
State aid	\$ 316,328.38	\$ 368,183.00	\$ (51,854.62)
Total Receipts	<u>316,328.38</u>	<u>\$ 368,183.00</u>	<u>\$ (51,854.62)</u>
Expenditures			
Instruction	212,051.99	\$ 255,000.00	\$ (42,948.01)
Support Services			
Student Support	9,489.86	9,000.00	489.86
Instructional Support	10,903.27	8,183.00	2,720.27
General Administration	16,632.37	19,000.00	(2,367.63)
School Administration	31,632.83	34,000.00	(2,367.17)
Operations and Maintenance	5,585.16	9,500.00	(3,914.84)
Other Support Services	18,104.76	19,500.00	(1,395.24)
Transportation	152.92	1,500.00	(1,347.08)
Food Service	11,775.22	12,500.00	(724.78)
Total Expenditures	<u>316,328.38</u>	<u>\$ 368,183.00</u>	<u>\$ (51,854.62)</u>
Receipts Over (Under) Expenditures	-		
Unencumbered Cash, Beginning	-		
Unencumbered Cash, Ending	<u>\$ -</u>		

JAYHAWK UNIFIED SCHOOL DISTRICT #346
MOUND CITY, KANSAS
CONTINGENCY RESERVE FUND
Schedule of Receipts and Expenditures - Actual - Regulatory Basis
For the Fiscal Year Ended June 30, 2015

	<u>Current Year Actual</u>
Receipts	
Operating Transfer from General Fund	<u>\$ -</u>
Total Receipts	<u>-</u>
Expenditures	
Instruction	<u>-</u>
Total Expenditures	<u>-</u>
Receipts Over (Under) Expenditures	-
Unencumbered Cash, Beginning	<u>364,872.81</u>
Unencumbered Cash, Ending	<u><u>\$ 364,872.81</u></u>

JAYHAWK UNIFIED SCHOOL DISTRICT #346
MOUND CITY, KANSAS
TEXTBOOK RENTAL FUND
Schedule of Receipts and Expenditures - Actual - Regulatory Basis
For the Fiscal Year Ended June 30, 2015

	<u>Current Year Actual</u>
Receipts	
Local Sources	
Textbook rental	\$ 7,970.00
Other	<u>217.80</u>
Total Receipts	<u>8,187.80</u>
Expenditures	
Instruction	<u>4,694.33</u>
Total Expenditures	<u>4,694.33</u>
Receipts Over (Under) Expenditures	3,493.47
Unencumbered Cash, Beginning	<u>8,688.22</u>
Unencumbered Cash, Ending	<u><u>\$ 12,181.69</u></u>

JAYHAWK UNIFIED SCHOOL DISTRICT #346
MOUND CITY, KANSAS
TITLE II-A TEACHER QUALITY FUND
Schedule of Receipts and Expenditures - Actual - Regulatory Basis
For the Fiscal Year Ended June 30, 2015

	<u>Current Year Actual</u>
Receipts	
Federal Sources	
Federal aid	<u>\$ 28,173.00</u>
Total Receipts	<u>28,173.00</u>
Expenditures	
Instruction	27,610.50
Support Services	
Instructional Support	-
General Administration	187.50
School Administration	<u>375.00</u>
Total Expenditures	<u>28,173.00</u>
Receipts Over (Under) Expenditures	-
Unencumbered Cash, Beginning	<u>-</u>
Unencumbered Cash, Ending	<u><u>\$ -</u></u>

JAYHAWK UNIFIED SCHOOL DISTRICT #346
MOUND CITY, KANSAS
SMALL RURAL SCHOOLS FUND
Schedule of Receipts and Expenditures - Actual - Regulatory Basis
For the Fiscal Year Ended June 30, 2015

	<u>Current Year Actual</u>
Receipts	
Federal Sources	
Federal aid	<u>\$ 61,292.00</u>
Total Receipts	<u>61,292.00</u>
Expenditures	
Instruction	48,380.12
Support Services	<u>-</u>
Total Expenditures	<u>48,380.12</u>
Receipts Over (Under) Expenditures	12,911.88
Unencumbered Cash, Beginning	<u>(12,911.88)</u>
Unencumbered Cash, Ending	<u><u>\$ -</u></u>

JAYHAWK UNIFIED SCHOOL DISTRICT #346
MOUND CITY, KANSAS
TITLE I FUND

Schedule of Receipts and Expenditures - Actual - Regulatory Basis
For the Fiscal Year Ended June 30, 2015

	<u>Current Year Actual</u>
Receipts	
Federal Sources	
Federal aid	<u>\$ 109,270.00</u>
Total Receipts	<u>109,270.00</u>
Expenditures	
Instruction	107,959.00
General Administration	<u>1,311.00</u>
Total Expenditures	<u>109,270.00</u>
Receipts Over (Under) Expenditures	-
Unencumbered Cash, Beginning	<u>-</u>
Unencumbered Cash, Ending	<u><u>\$ -</u></u>

JAYHAWK UNIFIED SCHOOL DISTRICT #346
MOUND CITY, KANSAS
BOND AND INTEREST FUND

Schedule of Receipts and Expenditures - Actual and Budget - Regulatory Basis
For the Fiscal Year Ended June 30, 2015

	Current Year		Variance - Over (Under)
	Actual	Budget	
Receipts			
Local Sources			
Ad valorem tax	\$ 438,138.09	\$ 420,714.00	\$ 17,424.09
Delinquent tax	9,719.88	8,171.00	1,548.88
County Sources			
Motor vehicle tax	57,215.91	49,009.00	8,206.91
State Sources			
State aid	177,820.00	177,820.00	-
Total Receipts	<u>682,893.88</u>	<u>\$ 655,714.00</u>	<u>\$ 27,179.88</u>
Expenditures			
Debt Service			
Principal	390,000.00	\$ 390,000.00	\$ -
Interest	223,073.75	223,074.00	(0.25)
Other	-	100.00	(100.00)
Total Expenditures	<u>613,073.75</u>	<u>\$ 613,174.00</u>	<u>\$ (100.25)</u>
Receipts Over (Under) Expenditures	69,820.13		
Unencumbered Cash, Beginning	<u>469,170.86</u>		
Unencumbered Cash, Ending	<u>\$ 538,990.99</u>		

JAYHAWK UNIFIED SCHOOL DISTRICT #346
MOUND CITY, KANSAS
2012 BOND CONSTRUCTION FUND
Schedule of Receipts and Expenditures - Actual - Regulatory Basis
For the Fiscal Year Ended June 30, 2015

	<u>Current Year Actual</u>
Receipts	
Local Sources	
Interest on idle funds	\$ 21.89
Reimbursement from Cap Outlay	<u>-</u>
Total Receipts	<u>21.89</u>
Expenditures	
Bond Issue Costs	-
Facility Acquisition and Construction Services	<u>647,142.04</u>
Total Expenditures	<u>647,142.04</u>
Receipts Over (Under) Expenditures	(647,120.15)
Unencumbered Cash, Beginning	<u>647,120.15</u>
Unencumbered Cash, Ending	<u><u>-</u></u>

JAYHAWK UNIFIED SCHOOL DISTRICT #346
MOUND CITY, KANSAS
DISTRICT ACTIVITY FUNDS

Summary of Receipts, Expenditures, and Unencumbered Cash - Regulatory Basis
For the Fiscal Year Ended June 30, 2015

Funds	Beginning Unencumbered Cash Balance	Receipts	Expenditures	Ending Unencumbered Cash Balance	Plus Encumbrances and Accounts Payable	Ending Cash Balance June 30, 2015
Gate Receipts						
Jayhawk - Linn High School	1,498.46	28,854.60	26,235.88	4,117.18	-	4,117.18
Total Gate Receipts	1,498.46	28,854.60	26,235.88	4,117.18	-	4,117.18
Total District Activity Funds	1,498.46	28,854.60	26,235.88	4,117.18	-	4,117.18